

Workshop

Time Variation and Non-Linear Models in Econometrics and Macroeconomics

Program

09 June 2016

- 09:00-09:30 WELCOME COFFEE
- 09:30-10:00 *Large Vector Autoregressions with asymmetric priors and time varying volatilities*
joint with A. Carriero and T. Clark
- Massimiliano Marcellino** | Bocconi University
- 10:00-10:30 Discussion led by **Anna Galvao** | Warwick Business School
- 10:30-11:00 *Rare events, Financial Crises, and the Cross Section of Asset Returns*
- Francesco Bianchi** | Cornell and Duke University
- 11:00-11:30 Discussion led by **Ferre De Grave** | KU Leuven University
- 11:30-12:00 *Tracking the slowdown in long-run GDP growth* joint with J. Antolin-Diaz and T. Drechsel
- Ivan Petrella** | Bank of England
- 12:00-12:30 Discussion led by **Konstantinos Theodoridis** | Bank of England
- 12:30-14:00 **Lunch**
- 14:00-14:30 *Shocking coefficients: a new approach for policy analysis with VAR models*
- Luca Gambetti** | Universitat Autònoma de Barcelona
- 14:30-15:00 Discussion led by **Filippo Ferroni** | Banque de France
- 15:00-15:30 *VAR Models with Non-Gaussian Shocks* joint with J. Chiu and G. Pinter
- Haroon Mumtaz** | QMUL
- 15:30-16:00 Discussion led by **Katerina Petrova** | QMUL University
- 16:00-16:30 **COFFEE BREAK**

16:30-17:00 *Approximating time varying structural models with time invariant structures* joint with F. Canova and F. Ferroni

Christian Matthes | Federal Reserve Bank of Richmond

17:00-17:30 Discussion led by **Francesco Bianchi** | Cornell and Duke University

17:30-18:00 *Multi-country Panel Markov-switching Unrestricted MIDAS* joint with R. Casarin, C. Foroni and M. Marcellino

Francesco Ravazzolo | Free University of Bozen/Bolzano

18:00-18:30 Discussion led by **Haroon Mumtaz** | QMUL

10 June 2016

09:00-09:30 WELCOME COFFEE

09:30-10:00 *VAR dimension, structural change, and the identification of news shocks* joint with J. Tsoukalas and F. Zanetti

Dimitris Korobilis | University of Glasgow

10:00-10:30 Discussion led by **Ivan Petrella** | Bank of England

10:30-11:00 *A quasi-Bayesian nonparametric approach to time varying parameter VAR models*

Katerina Petrova | QMUL University

11:00-11:30 Discussion led by **Christian Matthes** | Federal Reserve Bank of Richmond

11:30-12:00 *Time varying inflation expectation responses to monetary policy shocks identified with HF data* joint with P. Andrade

Filippo Ferroni | Banque de France

12:00-12:30 Discussion led by **Francesco Ravazzolo** | Free University of Bozen/Bolzano

12:30-14:00 **Lunch**

14:00-14:30 *Tests of the Co-integration Rank in VAR Models in the Presence of a Possible Break in Trend at an Unknown Point* with D. Harris and S. Leybourne

Robert Taylor | University of Essex

14:30-15:00 Discussion led by **Simon Price** | Essex University

15:00-15:30 *Estimation of large time varying covariance matrices with financial applications* joint with L. Giraitis and Y. Dendramis

George Kapetanios | King's College London

15:30-16:00 Discussion led by **Dimitris Korobilis** | University of Glasgow